

Why people look to SE Asia as a retirement destination?

We are all different and we all have our specific reasons for looking to SE Asia as either a part time or permanent retirement destination.

In saying that, after talking to thousands of people that have either made the move, or are still thinking about it, we found there are usually a combination of three main reasons people consider retiring to SE Asia:

- 1. <u>Financial reasons</u>: SE Asia offers affordability. Typically, we find for a comparable Australian lifestyle, SE Asia offers a cost of living that is anywhere from 30% to 60% plus less expensive than back home depending on the chosen retirement destination.
 - Your retirement dollars will go a lot further in SE Asia giving you a far more affordable lifestyle than in Australia.
- 2. <u>Lifestyle and adventure:</u> Gone are the days where we retired and within five years were either dead or living in a nursing home. We are healthier, living longer, retiring earlier and we want to have some fun and adventure in our retirement years.
 - SE Asia offers an all-year-round tropical climate set amongst unique and welcoming local cultures. It is also an ideal base to explore the myriad of other cultures and experiences on offer all throughout SE Asia and beyond.
- 3. **Community and companionship:** Our modern western lifestyle may leave many of us feeling less actively connected with community. This can be as a result of permanently retiring from the workforce, children growing up or even the end of a long-term relationship.
 - SE Asia offers both expat and local communities that are open and welcoming to newcomers of ALL generations. In fact, there are extensive networks of groups, clubs and organisations that will readily and happily assist in welcoming newcomers into the local community.

How do people retire to SE Asia?

We have found that there are three common approaches:

- 1. <u>I'm all in:</u> Where people say they are selling up and moving to SE Asia and planning to never come back. Only about 5% will be thinking this way.
- 2. <u>Try before we buy:</u> About 60% initially plan to move up there for maybe a year, two years or more and 'see how we go'. It's important to remember that the move can be as long or as short as you wish it to be.
- **3.** Best of both worlds: The remainder of about 35% plan to alternate between SE Asia and home for example spend six months in each location each year.

However you chose to retire to SE Asia, the team at Retire to Asia can assist in making this retirement option work for you. Contact us on 1800 961 377, or email at info@retiretoasia.com.au